



***** MEDIA ADVISORY *****

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FOR IMMEDIATE RELEASE: March 25, 2016

Special Council Workshop Meeting on Franklin Synergy property, April 7

MURFREESBORO, Tenn. — The Murfreesboro City Council will meet in a special workshop at 5:00 p.m., Thursday, April 7, 2016, in the Council Chambers at City Hall, 111 West Vine Street, Murfreesboro, Tenn., for the purpose of developing goals and objectives for 1.87-acres of property. The property, located at East College and Church Street, was purchased from Franklin Synergy Bank in February. The site contains the former First United Methodist Church building.

Who: The Murfreesboro City Council and City staff.

What: The Council will gather in a workshop setting to develop goals and objectives for the Franklin Synergy property. City Council voted Jan. 7, 2016, to authorize acquisition of the property.

When: Thursday, April 7, 2016 - 5:00 – 6:30 p.m.

Where: City Council Chambers
111 West Vine Street
Murfreesboro, TN 37130

The \$1.55 million cash purchase of the property allows the bank to lease space in its former headquarters building for a period of time. City staff has meet with Nashville developers to gather ideas for development of the site which will be included in the April 7 workshop. A lease agreement between the City of Murfreesboro and Franklin Synergy was approved by the City Council on March 24, 2016, so the bank can continue to operate at that location while their new bank is constructed in the Gateway.

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