



**\*\*\* MEDIA ADVISORY \*\*\***

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**For Immediate Release:** May 6, 2016

## **City Council & Power Board schedule Joint Meeting, May 12**

The Murfreesboro City Council and the Power Board will conduct a Special Joint Public Meeting, Thursday, May 12, at 5:00 p.m. in the Council Chambers at City Hall, for the purpose of reviewing the Murfreesboro Electric Department (MED) Valuation Study. The study was conducted as a portion of the due diligence required to consider the Middle Tennessee Electric Membership Corporation (MTEMC) offer to purchase MED.

**Who:** The Murfreesboro City Council and the Murfreesboro Power Board.

**What:** Review of the MED Valuation Study.

**When:** Thursday, May 12, 2016 – 5:00 p.m.

**Where:** City Hall Chambers  
111 West Vine St.  
Murfreesboro, TN 37133

On Friday, May 29, 2015, MTEMC announced that the utility had asked the City of Murfreesboro to enter discussions on a potential sale and consolidation of MED into MTEMC. The offer came in the form of a non-binding MOU. In considering whether to enter into negotiations with MTEMC, City administrators and elected and appointed officers are analyzing a number of financial and operational issues.

Middle Tennessee Electric serves 205,000 residential and business accounts in a service territory that includes Williamson, Wilson, Rutherford, and Cannon counties. Murfreesboro Electric Department serves approximately 55,000 homes and businesses within the city limits.

For City News online, visit [www.Murfreesborotn.gov](http://www.Murfreesborotn.gov).