

RESOLUTION NO. 13-R-33

INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION DEBT BY THE CITY OF MURFREESBORO, TENNESSEE, OF NOT TO EXCEED FORTY-TWO MILLION DOLLARS (\$42,000,000) TO PROVIDE FUNDING FOR CERTAIN PUBLIC WORKS PROJECTS, AND TO FUND THE INCIDENTAL AND NECESSARY EXPENSES RELATED THERETO.

WHEREAS, it is necessary and in the public interest of the City of Murfreesboro, Tennessee (the "Municipality") to incur indebtedness, through the issuance of one or more series of general obligation bonds pursuant to Title 9, Chapter 21, Tennessee Code Annotated, and/or delivery of one or more general obligation loan agreements pursuant to Title 12, Chapter 10, Tennessee Code Annotated (collectively, the "Obligations"), for the purpose of financing certain public works projects, as hereinafter more fully described, and to pay legal, fiscal, administrative, and engineering costs, and costs incident to the financing of such public works projects.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MURFREESBORO, TENNESSEE, AS FOLLOWS:

SECTION 1. For the purposes of financing (a) all or a portion of the costs of certain public works projects, consisting of the acquisition of land for and the construction, improvement, acquisition, extension, renovation, and equipping of the following: (1) schools; (2) City Hall; (3) public buildings; (4) parks and recreational facilities; (5) tennis facilities; (6) street department facilities; (7) airport and related facilities; (8) vehicles for law enforcement and solid waste; and (9) communication and technology improvements related to or in connection with public works projects; (b) acquisition, construction and improvement of all other property, real and personal, appurtenant thereto or connected therewith, including all utilities and infrastructure related to the foregoing public works projects; (c) all legal, fiscal, administrative, and engineering costs incident thereto (collectively, the "Projects"); and (d) costs incident to issuing the Obligations, the Municipality is hereby authorized to incur indebtedness in the amount of not to exceed Forty-Two Million Dollars (\$42,000,000) through the issuance and/or delivery of the Obligations, which shall bear interest at a rate or rates not to exceed the maximum rate permitted under applicable law.

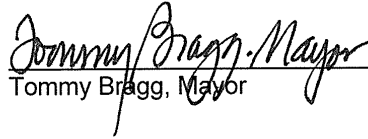
SECTION 2. The Obligations shall be payable from any and all funds of the Municipality legally available therefor, including, but not necessarily limited to, ad valorem taxes to be levied for such purpose on all taxable property within the corporate limits of the Municipality, without limitation as to time, rate, and amount and, for the punctual payment of said principal of, premium, if any, and interest on the Obligations, the full faith and credit of the Municipality will be irrevocably pledged.

SECTION 3. The Obligations shall be executed pursuant to the provisions of Title 9, Chapter 21, Tennessee Code Annotated, as amended, and/or Title 12, Chapter 10, Tennessee Code Annotated (collectively, the "Act").

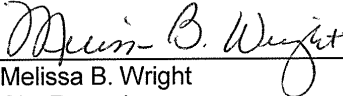
SECTION 4. After the adoption of this Resolution, the City Recorder is directed to cause this Resolution, with the notice prescribed by the Act, to be published in full once in a newspaper published and having general circulation in the Municipality.

SECTION 5. This Resolution shall take effect from and after its adoption, the welfare of the Municipality requiring it.

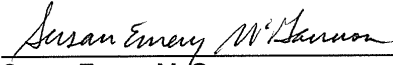
Passed: December 19, 2013


Tommy Bragg, Mayor

ATTEST:


Melissa B. Wright
City Recorder

APPROVED AS TO FORM:


Susan Emery McGannon
City Attorney

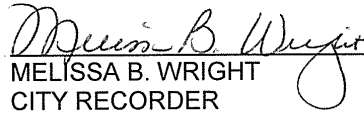
NOTICE

The foregoing Resolution has been adopted. Unless within twenty (20) days from the date of publication hereof a petition, signed by at least ten percent (10%) of the registered voters of the City of Murfreesboro, Tennessee, shall have been filed with the City Recorder of the City of Murfreesboro, Tennessee, protesting the issuance of the general obligation debt, such debt will be issued as proposed.

STATE OF TENNESSEE)
COUNTY OF RUTHERFORD)

I, the undersigned, Melissa B. Wright, do hereby certify that I am the duly appointed City Recorder of the City of Murfreesboro, Rutherford County, Tennessee, and as such official I further certify that attached hereto is a true and correct copy of RESOLUTION 13-R-33 adopted by the City Council of said City at its meeting held on December 19, 2013.

IN WITNESS WHEREOF, I have hereunto subscribed by official signature and affixed the Corporate Seal of said City this 19th day of December 2013.



MELISSA B. WRIGHT
CITY RECORDER

(SEAL)