

RESOLUTION 15-R-02 to adopt a property tax freeze program for eligible seniors for 2015 and subsequent tax years.

WHEREAS, the Tennessee Property Tax Freeze Act, currently codified at T.C.A. §67-5-705, allows municipalities to cap the property tax amount eligible seniors pay on a principal residence; and,

WHEREAS, the State law and the implementing regulations of the State Board of Equalization require that persons seeking to utilize its provisions must annually meet ownership, income, acreage and age standards through the timely filing of specific documentation with a collecting official; and,

WHEREAS, the law and regulations allow the County Trustee to serve as the agent for receiving and reviewing applications on behalf of a municipality; and,

WHEREAS, the Rutherford County Trustee currently receives and reviews applications on behalf of Rutherford County and the Town of Smyrna and has agreed to do so for the City of Murfreesboro as shown by the Memorandum of Understanding attached hereto as Exhibit A; and,

WHEREAS, senior citizens of the City have asked the City Council to implement the Property Tax Freeze Act.

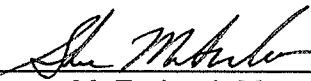
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MURFREESBORO, TENNESSEE, AS FOLLOWS:

SECTION 1. The City of Murfreesboro hereby approves and authorizes execution of that certain Memorandum of Understanding with the Rutherford County Trustee attached hereto as Exhibit A.

SECTION 2. The City of Murfreesboro, for 2015 and subsequent tax years, does hereby implement a property tax freeze for eligible seniors pursuant to the Tennessee Property Tax Freeze Act codified at T.C.A. §67-5-705.

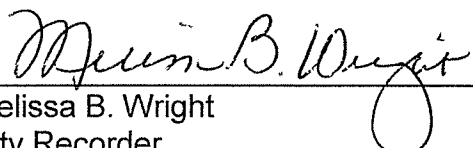
SECTION 3. This Resolution shall be effective immediately, the public welfare and the welfare of the City requiring it.

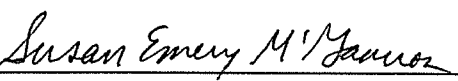
Passed: January 15, 2015


Shane McFarland, Mayor

ATTEST:

APPROVED AS TO FORM:


Melissa B. Wright
City Recorder


Susan Emery McGannon
City Attorney

Memorandum of Understanding (MOU)

Between
Rutherford County Trustee
And
The City of Murfreesboro

The Rutherford County Trustee's Office agrees to administer the application process for the Senior Tax Freeze Program for the City of Murfreesboro Tennessee subject to the following terms and conditions. This would begin with applications for the 2015 tax year provided the program is adopted by the City of Murfreesboro on or before June 1, 2015.

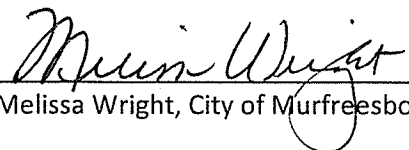
The Trustee's Office currently processes applications for Rutherford County. Since residents of the City of Murfreesboro are also County residents, having one application process is efficient for both the taxing jurisdictions and the applicants.

The Trustee's Office will continue to process applications in accordance with the laws of the State of Tennessee and the rules established by the Comptroller of the Treasury. Upon the Trustee's approval of an application for a parcel in the City of Murfreesboro, the Trustee's Office will then submit the application on behalf of Rutherford County and the City of Murfreesboro to the County Assessor of Property. Applicants must apply annually at the offices of the Rutherford County Trustee or any location designated by the Trustee.

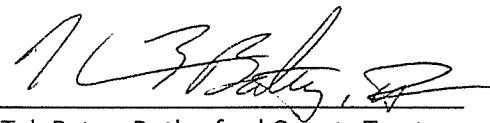
Since the Trustee's Office is currently administering applications for Rutherford County, the cost of submitting applications for the City of Murfreesboro would be minimal. In a continuing spirit of cooperation between the City and the Trustee, the Trustee's office will commence to administer this process at no cost to the City of Murfreesboro. However, if the Trustee determines that a fee should be charged to the City, the Rutherford County Trustee and the City of Murfreesboro will negotiate an amount to reimburse Rutherford County for additional costs.

The Rutherford County Trustee does not accept responsibility for the management or reporting of the tax roll for the City of Murfreesboro. Any impact of the program on the aggregate tax roll or individual parcels would be the responsibility of the City of Murfreesboro. Upon accurate submission of a Tax Freeze application to the Rutherford County Assessor of Property, any discrepancies, corrections or changes to the tax roll will be between the Assessor, the City of Murfreesboro and the affected taxpayers.

The Trustee and City agree that either party may cancel this Agreement upon ninety (90) days written notice to the other party.



Melissa Wright, City of Murfreesboro Recorder



Teb Batey, Rutherford County Trustee

1-16-15
Date

1-16-15
Date

EXHIBIT A