

**RESOLUTION 17-R-20** adopting and incorporating a restated synopsis of Murfreesboro City Schools budget for the Fiscal Year 2017-2018, which budget includes a summary of the general purpose fund, the extended school program fund, the federal and state program funds, the cafeteria fund, and the debt service fund.

**WHEREAS**, the Murfreesboro City School Board presented a proposed budget to the City Council; and,

**WHEREAS**, the City Council conducted a public hearing on the budgets of the City and its departments and funds including the Murfreesboro City Schools; and,

**WHEREAS**, on June 15, 2017, City Council passed Resolution 17-R-15 adopting the budget of Murfreesboro City Schools, which resolution incorporated a synopsis of its budget that was incomplete; and,

**WHEREAS**, a restated synopsis of the final proposed budget is attached hereto as Exhibit A.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MURFREESBORO, TENNESSEE, AS FOLLOWS:**

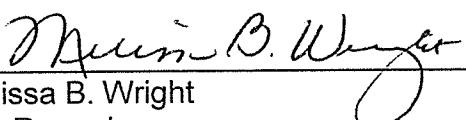
SECTION 1. The budget of the Murfreesboro City Schools for the Fiscal Year 2017-2018, including the general purpose fund, the federal and state program funds, the extended school program fund, and the cafeteria fund, as adopted by the Murfreesboro City School Board on April 25, 2017, and as modified to state the School Debt Service Fund amount estimated by staff, is hereby approved. A restated synopsis of that budget is attached as Exhibit A and incorporated herein as if copied verbatim. This approval shall be effective as of July 1, 2017; any Resolution or part of any Resolution which is in conflict with any provision in this Resolution is hereby repealed.

SECTION 2. This Resolution shall be effective immediately upon its passage and adoption, the public welfare and the welfare of the City requiring it.


Passed: July 13, 2017

  
Shane McFarland, Mayor

ATTEST:

  
Melissa B. Wright  
City Recorder

APPROVED AS TO FORM:

  
Craig D. Tindall  
City Attorney

## EXHIBIT A

	Actual 2015-2016	Estimated 2016-2017	Proposed 2017-2018
<u>CITY SCHOOLS GENERAL PURPOSE FUND:</u>			
REVENUES			
Local Taxes	\$ 24,305,335	\$ 25,547,080	\$ 26,779,750
State of Tennessee	36,060,815	39,915,500	41,180,553
Federal Government	49,071	\$38,064	\$45,000
Other Sources	10,763,728	\$5,310,103	\$5,310,103
Total Revenue	<u>\$ 71,178,949</u>	<u>\$ 70,810,747</u>	<u>\$ 73,315,406</u>
EXPENDITURES			
Salaries	\$ 43,352,425	\$ 46,130,070	\$ 49,960,228
Other Costs	27,341,701	23,414,409	25,550,188
Total Expenditures	<u>\$ 70,694,126</u>	<u>\$ 69,544,479</u>	<u>\$ 75,510,416</u>
Beginning Fund Balance	\$ 2,813,315	\$ 3,298,138	\$ 4,564,406
Ending Fund Balance	\$ 3,298,138	\$ 4,564,406	\$ 2,369,396
Employee Positions	906	1,031	1,057
Employees - Part Time	134	255	255

CITY SCHOOLS EXTENDED SCHOOL PROGRAMS FUND:

REVENUES			
Other Sources	\$ 3,733,897	\$ 3,687,596	\$ 3,533,542
Total Revenue	<u>\$ 3,733,897</u>	<u>\$ 3,687,596</u>	<u>\$ 3,533,542</u>
EXPENDITURES			
Salaries	\$ 2,748,218	\$ 2,807,768	\$ 2,913,186
Other Costs	695,610	759,745	567,271
Total Expenditures	<u>\$ 3,443,828</u>	<u>\$ 3,567,513</u>	<u>\$ 3,480,457</u>
Beginning Fund Balance	\$ 1,209,461	\$ 1,499,530	\$ 1,619,613
Ending Fund Balance	\$ 1,499,530	\$ 1,619,613	\$ 1,672,698
Employee Positions	22	19	19
Employees - Part Time	233	266	270

	Actual 2015-2016	Estimated 2016-2017	Proposed 2017-2018
<u>SCHOOL FEDERAL AND STATE PROGRAMS FUND:</u>			
REVENUES			
State of Tennessee	\$1,193,647	\$1,200,412	\$1,197,647
Federal Government	4,985,390	6,245,177	4,673,721
Total Revenue	<u>\$6,179,037</u>	<u>\$7,445,589</u>	<u>\$5,871,368</u>
EXPENDITURES			
Salaries	\$3,906,474	\$4,084,684	\$3,996,880
Other Costs	2,270,111	3,360,905	1,874,488
Total Expenditures	<u>\$6,176,585</u>	<u>\$7,445,589</u>	<u>\$5,871,368</u>
Beginning Fund Balance	\$1,716,937	\$1,719,389	\$1,719,389
Ending Fund Balance	\$1,719,389	\$1,719,389	\$1,719,389
Employee Positions	92	89	86
Employees - Part Time	1	1	1

<u>SCHOOL CAFETERIA FUND:</u>			
REVENUES			
State of Tennessee	\$210,159	\$1,161,072	\$1,073,376
Federal Government	5,775,096	4,607,871	4,919,088
Other Sources	279,784	257,034	296,711
Total Revenue	<u>\$6,265,039</u>	<u>\$6,025,977</u>	<u>\$6,289,175</u>
EXPENDITURES			
Salaries	\$1,607,715	\$1,602,531	\$1,793,035
Other Costs	4,558,797	4,771,155	4,644,900
Total Expenditures	<u>\$6,166,512</u>	<u>\$6,373,686</u>	<u>\$6,437,935</u>
Beginning Fund Balance	\$596,213	\$694,740	\$347,031
Ending Fund Balance	\$694,740	\$347,031	\$198,271
Employee Positions	32	31	31
Employees - Part Time	73	72	77

<u>SCHOOL DEBT SERVICE FUND:</u>			
REVENUES			
Transfers In	\$5,623,180	\$6,148,278	\$6,374,472
Total Revenues	<u>\$5,623,180</u>	<u>\$6,148,278</u>	<u>\$6,374,472</u>
EXPENDITURES			
Principal	\$4,696,296	\$5,047,668	\$5,351,780
Interest	926,884	1,100,610	1,022,692
Total Expenditures	<u>\$5,623,180</u>	<u>\$6,148,278</u>	<u>\$6,374,472</u>
Beginning Fund Balance	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	\$0