

RESOLUTION 18-R-12 approving the budget of the Murfreesboro City Schools for the Fiscal Year 2018-2019, which budget includes the general purpose fund, the extended school program fund, the federal and state program funds, the cafeteria fund, and the debt service fund.

WHEREAS, the Murfreesboro City School Board presented a proposed budget to the City Council; and,

WHEREAS, the City Council conducted a public hearing on the budgets of the City and its departments and funds including the Murfreesboro City Schools; and,


WHEREAS, a synopsis of the final proposed budget is attached as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MURFREESBORO, TENNESSEE, AS FOLLOWS:

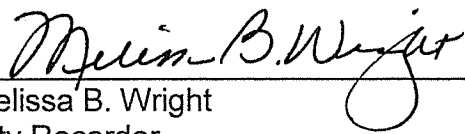
SECTION 1. The budget of the Murfreesboro City Schools for the Fiscal Year 2018-2019, including the general purpose fund, the federal and state program funds, the extended school program fund, and the cafeteria fund, as adopted by the Murfreesboro City School Board on June 12, 2018, and as modified to state the School Debt Service Fund amount estimated by staff, is hereby approved. A synopsis of that budget is attached as Exhibit A and incorporated herein as if copied verbatim. This approval shall be effective as of July 1, 2018; any Resolution or part of any Resolution which is in conflict with any provision in this Resolution is hereby repealed.

SECTION 2. This Resolution shall be effective immediately upon its passage and adoption, the public welfare and the welfare of the City requiring it.

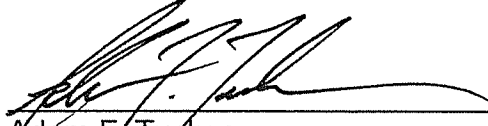
Passed: June 21, 2018.


Shane McFarland, Mayor

ATTEST:


Melissa B. Wright
City Recorder

APPROVED AS TO FORM:


Adam F. Tucker
Interim City Attorney

Resolution 18-R-12

EXHIBIT A

	Actual 2016-2017	Estimated 2017-2018	Proposed 2018-2019
<u>CITY SCHOOLS:</u>			
REVENUES			
Local Taxes	\$ 25,058,927	\$ 25,790,000	\$ 26,688,500
State of Tennessee	39,181,251	42,457,500	44,756,613
Federal Government	38,064	\$24,325	\$24,325
Other Sources	5,164,122	\$5,831,253	\$7,392,750
Total Revenue	<u>\$ 69,442,364</u>	<u>\$ 74,103,078</u>	<u>\$ 78,862,188</u>
EXPENDITURES			
Salaries	\$ 46,554,897	\$ 49,790,999	\$ 51,888,780
Other Costs	21,391,751	25,941,624	27,738,301
Total Expenditures	<u>\$ 67,946,648</u>	<u>\$ 75,732,623</u>	<u>\$ 79,627,081</u>
Beginning Fund Balance	\$ 3,298,138	\$ 4,793,854	\$ 3,164,309
Ending Fund Balance	\$ 4,793,854	\$ 3,164,309	\$ 2,399,416
Employee Positions	917	1,055	1,105
Employees - Part Time	112	195	200
<u>CITY SCHOOLS ESP:</u>			
REVENUES			
Other Sources	\$ 3,659,305	\$ 3,727,910	\$ 4,443,702
Total Revenue	<u>\$ 3,659,305</u>	<u>\$ 3,727,910</u>	<u>\$ 4,443,702</u>
EXPENDITURES			
Salaries	\$ 2,953,035	\$ 3,433,396	\$ 3,339,210
Other Costs	832,753	920,422	1,091,679
Total Expenditures	<u>\$ 3,785,788</u>	<u>\$ 4,353,818</u>	<u>\$ 4,430,889</u>
Beginning Fund Balance	\$ 1,499,530	\$ 1,373,047	\$ 747,139
Ending Fund Balance	\$ 1,373,047	\$ 747,139	\$ 759,952
Employee Positions	19	21	21
Employees - Part Time	304	314	314

EXHIBIT A

	Actual 2016-17	Estimated 2017-18	Proposed 2018-19
<u>SCHOOL FEDERAL AND STATE PROGRAMS FUND:</u>			
REVENUES			
State of Tennessee	\$1,200,412	\$1,235,352	\$1,228,779
Federal Government	5,146,120	4,594,703	4,138,269
Total Revenue	<u>\$6,346,532</u>	<u>\$5,830,055</u>	<u>\$5,367,048</u>
EXPENDITURES			
Salaries	\$3,997,640	\$3,369,329	\$3,354,203
Other Costs	2,361,334	2,460,726	2,012,845
Total Expenditures	<u>\$6,358,974</u>	<u>\$5,830,055</u>	<u>\$5,367,048</u>
Beginning Fund Balance	\$1,719,389	\$1,706,947	\$1,706,947
Ending Fund Balance	\$1,706,947	\$1,706,947	\$1,706,947
Employee Positions	83	81	75
Employees - Part Time	1	1	1
<u>SCHOOL CAFETERIA FUND:</u>			
REVENUES			
State of Tennessee	\$282,367	\$1,090,380	\$637,817
Federal Government	5,708,535	4,925,552	3,658,757
Other Sources	776,008	696,865	2,355,525
Total Revenue	<u>\$6,766,910</u>	<u>\$6,712,797</u>	<u>\$6,652,099</u>
EXPENDITURES			
Salaries	\$1,638,600	\$1,642,103	\$1,853,946
Other Costs	4,524,740	4,629,285	4,675,088
Total Expenditures	<u>\$6,163,340</u>	<u>\$6,271,388</u>	<u>\$6,529,034</u>
Beginning Fund Balance	\$694,740	\$1,298,310	\$1,739,719
Ending Fund Balance	\$1,298,310	\$1,739,719	\$1,862,784
Employee Positions	32	32	31
Employees - Part Time	75	75	73
<u>SCHOOL DEBT SERVICE FUND:</u>			
REVENUES			
Transfers In	\$6,146,148	\$6,394,011	\$6,879,650
Total Revenues	<u>\$6,146,148</u>	<u>\$6,394,011</u>	<u>\$6,879,650</u>
EXPENDITURES			
Principal	\$5,047,668	\$5,351,780	\$5,459,545
Interest	1,098,480	1,042,231	1,420,105
Total Expenditures	<u>\$6,146,148</u>	<u>\$6,394,011</u>	<u>\$6,879,650</u>
Beginning Fund Balance	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	\$0